



Financial Statements

Narrabri Shire Community Radio Inc Trading as 2MAXFM

ABN 96 060 887 961

For the year ended 30 June 2025

Prepared by C & W Financial Services

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Profit & Loss Statement

Narrabri Shire Community Radio Inc Trading as 2MAXFM For the year ended 30 June 2025

	NOTES	2025	2024
Income			
Donations Received		4,913	4,021
Membership Fees		1,581	2,600
Sales of Goods		-	47
Sponsorship		74,816	73,349
Trading Profit		-	16,533
Total Income		81,310	96,550
Other Income			
Grants		24,000	26,044
Interest Received		959	569
Other Revenue		-	9
Total Other Income		24,959	26,622
Total Income		106,269	123,172
Expenses			
Accounting Fees		1,625	1,672
Advertising & Marketing		382	673
Bad Debts Written Off		789	-
Computer Expenses		2,047	524
Depreciation		3,201	2,748
Electricity		4,355	2,783
General expenses		162	-
Health & Safety		711	369
Hire of Plant & Equipment		-	130
Insurance	2	8,721	7,897
Membership Fees Paid		164	219
On Air Program Expenses		4,087	3,830
Postage, Freight & Courier		203	18
Printing & Stationery		5,637	6,277
Purchases		741	673
Rates & Taxes		219	51
Repairs & Maintenance	3	947	32,886
Royalties		8,791	7,751
Salaries & Wages		19,450	11,880
Site Fees - Mt Dowe		30,089	29,309
Superannuation		2,222	1,307
Workers Compensation		162	193
Telephone & Internet		3,926	3,836
Total Expenses		98,630	115,027

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.



	NOTES	2025	2024
Profit/(Loss) before Taxation		7,639	8,145
Net Profit After Tax		7,639	8,145

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Balance Sheet

Narrabri Shire Community Radio Inc Trading as 2MAXFM As at 30 June 2025

	NOTES	30 JUNE 2025	30 JUNE 2024
Assets			
Current Assets			
Bank Accounts			
NICU Cheque Account S1		25,693	15,740
NICU Visa Debit Account S1.1		500	500
Undeposited Funds		20	-
Total Bank Accounts		26,213	16,240
Australian Taxation Office Debtor	4	-	858
Accounts Receivable		17,328	19,726
Cash Floats		200	200
NICU Term Deposit		21,000	20,000
Total Current Assets		64,741	57,024
Non-Current Assets			
Property, Plant and Equipment		266,061	264,000
Building Improvements		4,950	4,950
Total Non-Current Assets		271,012	268,950
Total Assets		335,753	325,975
Liabilities			
Current Liabilities			
Australian Taxation Office Creditor	4	1,763	-
Accounts Payable		1,755	1,379
Superannuation Payable		624	624
Total Current Liabilities		4,142	2,003
Total Liabilities		4,142	2,003
Net Assets		331,611	323,972
Equity			
Retained Earnings		331,611	323,972
Total Equity		331,611	323,972

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Notes to the Financial Statements

Narrabri Shire Community Radio Inc Trading as 2MAXFM For the year ended 30 June 2025

1. Statement of Significant Accounting Policies

These financial statements are special purpose financial statements prepared in order to satisfy the reporting requirements of the non-reporting entity.

No Australian Accounting Standards, Australian Accounting Interpretations Views or other authoritative pronouncements of the Australian Accounting Standards Board have been intentionally applied.

The financial report has been prepared on an accrual basis and under the historical cost convention and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

	2025	2024
2. Insurance		
General	8,721	7,897
Internet	54	-
Total Insurance	8,776	7,897
	2025	2024
3. Repairs & Maintenance		
Building (4 Barwan St)	947	136
Transmission	-	32,750
Total Repairs & Maintenance	947	32,886
	2025	2024
4. Australian Taxation Office		
GST	(1,736)	859
PAYG Withholdings Payable	(26)	-
Total Australian Taxation Office	(1,763)	858

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Depreciation Schedule

Narrabri Shire Community Radio Inc Trading as 2MAXFM For the year ended 30 June 2025

ASSET NUMBER	PURCHASED	NAME	COST	RATE	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Building at Cost									
FA-0004	30 June 2021	Prior Year Buildings at Cost	183,981		183,981	-	-	-	183,981
Total Building at Cost			183,981		183,981	-	-	-	183,981
Improvements									
FA-0002	30 June 2021	Prior Year Improvements	2,907		2,907	-	-	-	2,907
Total Improvements			2,907		2,907	-	-	-	2,907
Office Equipment									
FA-0001	30 June 2021	Prior Year Office Equipment	12,773		12,773	-	-	-	12,773
FA-0005	13 Apr 2022	Tascam CD6010 Broadcast Touring CD Player	1,457	40.00%	479	-	-	192	287
FA-0007	25 Nov 2021	Composite Fail Detector and LAN Port Board	1,282	33.33%	456	-	-	152	304
FA-0009	27 Sept 2021	Telephone System	404	20.00%	219	-	-	44	176
FA-0015	2 July 2024	Desktop PC Studio 1HP Elite Mini 800 G9PU638AT	1,363	20.00%	-	1,363	-	272	1,091
FA-0016	26 Mar 2025	HP Pro Mini 400G Desktop	1,226	20.00%	-	1,226	-	65	1,161
FA-0017	26 Mar 2025	HP P27HG5 LCD 27"	226	20.00%	-	226	-	12	214
FA-0018	26 Mar 2025	Brother HL - 13280 CDW Compact Laser Printer	454	20.00%	-	454	-	24	430
FA-0019	30 June 2025	Leader Visionary 562 Desktop Intel i5 144400 cpu 16gb	1,593	20.00%	-	1,593	-	1	1,592
FA-0020	17 Oct 2024	CD Player	400	20.00%	-	400	-	56	344
Total Office Equipment			21,178		13,928	5,262	-	818	18,372
Plant & Equipment									
FA-0006	24 Nov 2021	50L Hot Water Unit	1,091	16.67%	682	-	-	114	568
FA-0008	13 Jan 2022	Bissell Crosswave Cordless Vacuum	500	40.00%	147	-	-	59	88

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ASSET NUMBER	PURCHASED	NAME	COST	RATE	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
FA-0010	27 June 2023	Solar	4,988	13.33%	4,316	-	-	575	3,741
FA-0011	17 July 2023	Solar	8,728	10.00%	7,894	-	-	789	7,104
FA-0012	15 Aug 2023	2 Rode Microphones w/ Accessories	621	20.00%	512	-	-	102	410
FA-0013	6 Feb 2024	Airconditioner	1,850	20.00%	1,702	-	-	340	1,362
FA-0014	20 Feb 2024	12 Office Chairs	2,171	20.00%	2,014	-	-	403	1,611
Total Plant & Equipment			19,948		17,267	-	-	2,383	14,884
Studio Equipment									
FA-0003	30 June 2021	Prior Year Studio Equipment	45,918		45,918	-	-	-	45,918
Total Studio Equipment			45,918		45,918	-	-	-	45,918
Total			273,932		264,000	5,262	-	3,201	266,061

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Committee Declaration

Narrabri Shire Community Radio Inc Trading as 2MAXFM For the year ended 30 June 2025

The Narrabri Shire Community Radio Inc not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The Committee of the company declare that:

1. The financial statements and notes, present fairly the incorporated associations financial position as at 30 June 2025 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. In the Committee's opinion there are reasonable grounds to believe that the incorporated association will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Committee.

President: Anthony Welchman

Treasurer: Margaret Hallett

Dated: 13-8-25